

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 6378]  
August 1, 1969]

Refunding of Treasury Notes Maturing August 15, 1969

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The subscription books will be open Monday, August 4, through Wednesday, August 6, for an offering of—

7¾ percent Treasury Notes of Series D-1971, at 99.90, dated August 15, 1969,  
maturing February 15, 1971,

in exchange for the eligible series of Treasury notes maturing August 15, 1969, as set forth in Treasury Department Circular No. 5-69, Public Debt Series, dated July 31, 1969, a copy of which is printed on the following pages. Any gain or loss on this exchange will be fully recognized under the Internal Revenue Code (see Internal Revenue Bulletin No. 1969-21).

Coupons dated August 15, 1969 on the maturing notes should be *detached* and cashed when due.

Only banking institutions may submit subscriptions for account of customers. On such subscriptions, the customers' names must be furnished. On subscriptions for account of customers other than individuals, their locations must also be furnished. On subscriptions for account of customers of correspondent banks, the names of such customers and, if not individuals, their locations must be furnished.

Subscribers are required to certify that at the time the subscription is entered the securities surrendered were owned and delivery was accepted by the subscriber, or that such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, August 4 through August 6*. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, August 6, will be considered timely.

*Cash subscriptions will not be received.*

ALFRED HAYES,  
*President.*

# UNITED STATES OF AMERICA

## 7¾ PERCENT TREASURY NOTES OF SERIES D-1971

Dated and bearing interest from August 15, 1969

Due February 15, 1971

DEPARTMENT CIRCULAR  
Public Debt Series — No. 5-69

### TREASURY DEPARTMENT,

Office of the Secretary,  
Washington, July 31, 1969.

#### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated 7¾ percent Treasury Notes of Series D-1971, at 99.90 percent of their face value, in exchange for 6 percent Treasury Notes of Series C-1969, maturing August 15, 1969. Cash payments due subscribers will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible notes tendered in exchange. The books will be open *only on August 4 through August 6, 1969*, for the receipt of subscriptions.

#### II. DESCRIPTION OF NOTES

1. The notes will be dated August 15, 1969, and will bear interest from that date at the rate of 7¾ percent per annum, payable semiannually on February 15 and August 15, 1970, and on February 15, 1971. They will mature February 15, 1971, and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000 and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

#### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

#### IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before August 15, 1969, or on later allotment, and may be made only in a like face amount of 6 percent Treasury Notes of Series C-1969, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. A cash payment of \$1.00 per \$1,000 will be made to subscribers on account of the issue price of the new notes. The payment will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District, following acceptance of the maturing notes. In the case of registered notes, the payment will be made in accordance with the assignments on the notes surrendered. When payment is made with notes in bearer form, coupons dated August 15, 1969, should be *detached* and cashed when due. When payment is made with registered notes, the final interest due on August 15, 1969, will be paid by issue of interest checks in regular course to holders of record on July 15, 1969, the date the transfer books closed.



## V. ASSIGNMENT OF REGISTERED NOTES

1. Treasury notes of Series C-1969 in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The maturing notes must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the notes surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 7¾ percent Treasury Notes of Series D-1971"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 7¾ percent Treasury Notes of Series D-1971 in the name of ....."; if new notes in coupon form are desired, the assignment should be to

"The Secretary of the Treasury for exchange for 7¾ percent Treasury Notes of Series D-1971 in coupon form to be delivered to ....."

## VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

**DAVID M. KENNEDY,**  
*Secretary of the Treasury.*

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 7¾ Percent Treasury Notes of Series D-1971  
Dated August 15, 1969, Due February 15, 1971

## BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

leces	Denomi- nation	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

The subscription books will be open  
August 4 through August 6, 1969.

Submitted by .....

(Please print)

By ..... By .....

(Authorized signature(s) required)

Title ..... , Title .....

Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

## SAFEKEEPING RECORD

received

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....

# Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 7¾ Percent Treasury Notes of Series D-1971  
Dated August 15, 1969, Due February 15, 1971

**Important Instructions.** 1. Separate subscription forms should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1969  
Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-69, Public Debt Series, dated July 31, 1969, the undersigned hereby subscribes, at 99.90, for United States of America 7¾ percent Treasury Notes of Series D-1971, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
Treasury Notes, C-1969 (detach coupons) .....	\$.....	.....

any discount (\$1.00 per \$1,000) to subscriber:

- ☐ By check
- ☐ By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

GOVERNMENT BOND DIVISION		
Received	Checked	Canceled

(Signature(s) required also on Delivery Instructions below)

Submitted by .....  
(Please print)

By ..... By .....  
(Authorized signature(s) required)

Title ..... Title .....

Address .....

## List of Accounts Included in this Subscription

Name and location (City and State)  
of ultimate purchaser  
(Location of individuals not required)

\$

Totals

\$

# SECURITY RECORDS "OUT TICKET"

Subscription No.

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

**For United States of America 7¾ Percent Treasury Notes of Series D-1971**  
**Dated August 15, 1969, Due February 15, 1971**

### BEARER NOTES DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED notes)

pieces	Denomi- nation	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

Submitted by .....

Address .....



## Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
<hr/>						
Name.....						
Ident. No.....						
Address.....						
<hr/>						
Name.....						
Ident. No.....						
Address.....						
<hr/>						
Name.....						
Ident. No.....						
Address.....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....

## EXCHANGE SUBSCRIPTION

For United States of America 7¾ Percent Treasury Notes of Series D-1971

Dated August 15, 1969, Due February 15, 1971

**Important Instructions.** 1. Separate subscription forms should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are required original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,

Dated at .....1969

Fiscal Agent of the United States,

New York, N. Y. 10045

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-69, Public Debt Series, dated July 31, 1969, the undersigned hereby subscribes, at 99.90, for United States of America 7¾ percent Treasury Notes of Series D-1971, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

\* (Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

## SECURITIES SURRENDERED

(Do not fill in this  
column)  
To Subscriber

	Total Amount	
Notes, C-1969 (detach coupons) .....	\$.....	.....

y discount (\$1.00 per \$1,000) to subscriber:

☐ By check☐ By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....

### List of Accounts Included in this Subscription

Name and location (City and State)  
of ultimate purchaser  
(Location of individuals not required)

(Leave this space blank)

\$

## Our own account

Totals

\$



# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*Subscriber:* \_\_\_\_\_

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

**7¾ PERCENT TREASURY NOTES OF SERIES D-1971**

securities allotted on this subscription will be delivered on August 15, 1969, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER NOTES DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED notes)*

pieces	Denomination	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	TOTAL				

Dispose of securities issued as follows:

- ☐ 1. Deliver over the counter to the undersigned
- ☐ 2. Hold in safekeeping (for member bank only)\*
- ☐ 3. Hold as collateral for Treasury Tax and Loan Account\*
- ☐ 4. Ship to the undersigned
- ☐ 5. Special instructions:

**FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States

.....  
(Date)

Submitted by .....

Address .....

are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$..... par amount  
securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

**To Subscriber:** If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.

# Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	(Indicate under appropriate denominations, number of notes desired)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....

EXCHANGE SUBSCRIPTION

For United States of America 7¾ Percent Treasury Notes of Series D-1971  
Dated August 15, 1969, Due February 15, 1971

*Important Instructions.* 1. Separate subscription forms should be used (a) for listing bearer securities rendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....1969

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-69, Public Debt Series, dated July 31, 1969, the undersigned hereby subscribes, at 99.90, for United States of America 7¾ percent Treasury Notes of Series D-1971, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith .....	\$.....
To be withdrawn from securities held by you .....	\$.....
To be delivered by .....	\$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
Notes, C-1969 (detach coupons) .....	\$.....	.....

any discount (\$1.00 per \$1,000) to subscriber:

☐ By check ☐ By credit to reserve account

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities rendered or to be surrendered in connection with this exchange were owned and delivery was accepted by the subscriber, or such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....



(If space is insufficient in schedules below, attach separate listing)

## List of Accounts Included in this Subscription

(Indicate amount surrendered by each customer and by yourself)

[illegible]